

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
March 31, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,375,708.35	45,443.60	\$ 1,149,799.75	\$ 6,570,951.70
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,375,708.35</u>	<u>\$ 45,443.60</u>	<u>\$ 1,149,799.75</u>	<u>\$ 6,570,951.70</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	164,248.00	45,443.60	-	209,691.60
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,050,106.33	-	-	1,050,106.33
Due to other Funds	319.34	-	-	319.34
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,214,673.67</u>	<u>\$ 45,443.60</u>	<u>\$ -</u>	<u>\$ 1,260,117.27</u>
Fund Balance				
Nonspendable	\$ -	\$ -	\$ -	-
Restricted	-	-	1,149,799.75	1,149,799.75
Committed for Capital Outlay	366.37	-	-	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	94,407.98	-	-	94,407.98
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,530,187.57	-	-	3,530,187.57
Total Fund Balance	<u>\$ 4,161,034.68</u>	<u>\$ -</u>	<u>\$ 1,149,799.75</u>	<u>\$ 5,310,834.43</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,375,708.35</u></u>	<u><u>\$ 45,443.60</u></u>	<u><u>\$ 1,149,799.75</u></u>	<u><u>\$ 6,570,951.70</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
March 31, 2024

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	100,109.72	631,969.58	1,526,882.68	41%	-	-	-	%
STATE SOURCES												
FEFP	634,363.62	5,874,996.19	6,727,817.50	87%				%				%
Capital outlay	-	-	-	%				%	\$ 511,344.00		617,166.00	83%
Class size reduction	91,452.70	848,366.93	1,114,467.00	76%				%				%
School recognition	200,118.00	200,118.00	200,118.00	100%				%				%
Other state revenue	-	-	992,261.50	0%				%	25,162.98			%
LOCAL SOURCES												
Interest and Change in FMV on Investment	21,873.05	204,013.20	100,000.00	204%				%				%
Local capital improvement tax	-	-	-	%				%	\$ 65,076.00			%
Other local revenue	-	15,085.15	-	%				%	-	200,000.00	200,000.00	100%
	\$ 947,807.37	\$ 7,142,579.47	\$ 9,134,664.00	78%	\$ 100,109.72	\$ 631,969.58	\$ 1,526,882.68	41%	\$ -	\$ 801,582.98	\$ 817,166.00	98%
Instruction	613,678.83	4,015,881.78	6,700,131.00	60%	69,586.88	364,291.28	1,045,941.34	35%				%
Instructional support services	93,042.39	506,145.91	689,470.48	73%	30,522.84	261,729.30	474,992.34	55%				%
Board-Education Foundation Admin Fee/Legal	50,000.00	50,000.00	50,000.00	100%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,772.74	70,525.80	92,563.00	76%				%				%
SDOC Management Fee	95,356.12	858,205.08	1,144,273.44	75%				%				%
Audit	-	18,300.00	18,300.00	100%				%				%
School administration	57,485.10	397,304.65	544,958.96	73%				%				%
Facilities and acquisition	-	-	474,529.48	0%				%	245,467.99		2,216,724.72	11%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	138.75	-	%				%				%
Food services	3,948.94	18,268.10	-	%				%				%
Central services	-	1,200.00	-	%		5,949.00	5,949.00	100%				%
Pupil transportation services	1,061.66	3,775.47	-	%				%				%
Operation of plant	4,292.50	53,808.65	-	%				%				%
Utilities	22,543.42	214,852.70	343,496.16	63%				%				%
Operations	25,329.18	242,413.08	111,597.73	217%				%				%
Maintenance of plant	8,432.33	85,176.09	70,000.00	122%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 982,943.21	\$ 6,535,996.06	\$ 10,947,949.45	60%	\$ 100,109.72	\$ 631,969.58	\$ 1,526,882.68	41%	\$ -	\$ 245,467.99	\$ 2,216,724.72	11%
Other Financing Sources (Uses)	(35,135.84)	606,583.41	(1,813,285.45)	-33%	-	-	-	%	-	556,114.99	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%	-	-	-	%	-	-	1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%	-	-	-	%	-	-	(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	(35,135.84)	606,583.41	(2,619,159.41)	-23%	-	-	-	%	-	556,114.99	(593,684.76)	-94%
Fund balances, beginning	4,196,170.52	3,554,451.27	3,554,451.27	100%	-	-	-	%	1,149,799.75	593,684.76	593,684.76	100%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	4,196,170.52	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 1,149,799.75	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,161,034.68	\$ 4,161,034.68	\$ 935,291.86	445%	\$ -	\$ -	\$ -	%	\$ 1,149,799.75	\$ 1,149,799.75	\$ -	%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,143.30	\$7,448.88	\$8,516,306
Final Budget	1,143.29	\$7,727.30	\$8,834,546
20-Day Count	1,150.14	\$7,681.28	\$8,834,546
October FTE	1,137.87	\$7,764.11	\$8,834,546
February FTE			

Total Governmental Funds

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	100,109.72	631,969.58	1,526,882.68	41%
STATE SOURCES				
FEFP	634,363.62	5,874,996.19	6,727,817.50	87%
Capital outlay	-	511,344.00	617,166.00	83%
Class size reduction	91,452.70	848,366.93	1,114,467.00	76%
School recognition	200,118.00	200,118.00	200,118.00	100%
Other state revenue	-	25,162.98	992,261.50	3%
LOCAL SOURCES				
Interest and Change in FMV on Investment	21,873.05	204,013.20	100,000.00	204%
Local capital improvement tax	-	65,076.00	-	%
Other local revenue	-	215,085.15	200,000.00	108%
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	\$ 1,047,917.09	\$ 8,576,132.03	\$ 11,478,712.68	75%
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Instruction	683,265.71	4,380,173.06	7,746,072.34	57%
Instructional support services	123,565.23	767,875.21	1,164,462.82	66%
Board-Education Foundation Admin Fee/Legal	50,000.00	50,000.00	50,000.00	100%
General Administration	-	-	-	%
Administrative Fee - 5%	7,772.74	70,525.80	92,563.00	76%
SDOC Management Fee	95,356.12	858,205.08	1,144,273.44	75%
Audit	-	18,300.00	18,300.00	100%
School administration	57,485.10	397,304.65	544,958.96	73%
Facilities and acquisition	-	245,467.99	2,691,254.20	9%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	138.75	-	%
Food services	3,948.94	18,268.10	-	%
Central services	-	7,149.00	5,949.00	120%
Pupil transportation services	1,061.66	3,775.47	-	%
Operation of plant	4,292.50	53,808.65	-	179%
Utilities	22,543.42	214,852.70	343,496.16	63%
Operations	25,329.18	242,413.08	111,597.73	217%
Maintenance of plant	8,432.33	85,176.09	70,000.00	122%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
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Excess (Deficiency) of Revenues Over Expenditures	\$ 1,083,052.93	\$ 7,413,433.63	\$ 14,691,556.85	50%
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Other Financing Sources (Uses)	(35,135.84)	1,162,698.40	(3,212,844.17)	
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Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
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Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
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Net Change in Fund Balances	(35,135.84)	1,162,698.40	(3,212,844.17)	-36%
Fund balances, beginning	5,345,970.27	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 5,345,970.27	\$ 4,148,136.03	\$ 4,148,136.03	100%
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Fund Balances, Ending	\$ 5,310,834.43	\$ 5,310,834.43	\$ 935,291.86	568%